

MIDLAND POLYMERS LIMITED

CIN: L62013TS1992PLC178971

Regd Off: Plot no. 8-2-603/23/3 & 8-2-603/23, 15, 2nd Floor, HSR Summit Banjara Hills, Hyderabad,
Khairatabad, Telangana, India, 500034

Ph.no: +918125730447 email id: midland.polymers@gmail.com

To,

Date: 14.08.2024

BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 14.08.2024 under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

Unit: Midland Polymers Limited (Scrip Code: 531597)

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Midland Polymers Limited held on Wednesday, 14th August, 2024 at 4:00p.m. at the Registered Office of the company at Plot.No.8-2-603/23/3 & 8-2-603/23, 15, 2nd Floor, HSR Summit, Banjara Hills, Road No.10, Hyderabad-500034, Telangana, the following were considered and approved:

1. Unaudited financial results for the quarter ended 30.06.2024. **(Enclosed)**
2. Limited Review Report for the year ended 30.06.2024 **(Enclosed)**
3. 32nd Director's Report for the Financial Year 2023-24 and Notice for convening 32nd Annual General Meeting (AGM) for the financial year 2023-24.
4. The Board had at its meeting held on 20.10.2023 appointed M/s Pundarikashyam and Associates, Chartered Accountants as Statutory Auditors upto the ensuing 32nd Annual General Meeting for the FY 2023-24 to be held in September, 2024. The Board now appointed them as Statutory Auditors till the conclusion of 36th Annual General Meeting for the FY 2027-28 scheduled to be held in the year 2028, subject to the approval of the shareholders in the ensuing Annual General Meeting. (Enclosed as Annexure A)

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The meeting concluded at 6:00 p.m.

Thanking you.

Yours sincerely,

For Midland Polymers Limited

Vanaja Veeramreddy
Managing Director
(DIN: 07019245)

Encl: as above

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Annexure A

Brief profile of M/s Pundarikashyam and Associates [Details under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with clause 7 of para A of Annexure I of SEBI circular dated September 9, 2015.

Particulars	Details
Reason for change viz. reappointment	Appointment of M/s Pundarikashyam and Associates, Chartered Accountants
Date of appointment & Terms of appointment	Appointment with effect from the conclusion of the ensuing Annual General Meeting, till the conclusion of 36 th Annual General Meeting for the FY 2027-28.
Brief Profile	M/s. Pundarikashyam and Associates., Chartered Accountants, ('the firm') was constituted with firm registration no. 011330S. The Firm has been established in the year 2006. The firm is undertaking the activities in areas relating to Audit & Accounts, Taxation Matters and Financial Consultancy etc. The Firm is also providing various financial and advisory services in the areas of Direct & Indirect Taxes, preparation of Project Reports, preparation of proposals, and arrangement of project finance. The firm is also providing all types of financial, consultancy and advisory services in the areas of project finance etc right from Incorporation of the Company / LLP etc.
Disclosure of relationships between directors (in case of appointment of a director)	Nil

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Statement of audited Standalone Financial Results for the Quarter ended 30 June 2024

Sl. No.	Particulars	(All amounts in Rupees Millions except share data)			
		Quarter ended			Year ended
		30 Jun 2024	31 Mar 2024	30 Jun 2023	31 Mar 2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	INCOME				
	Revenue from Operations	-	0.55	-	0.55
	Other income	-	-	-	0.07
	Total Income	-	0.55	-	0.62
2	EXPENSES				
	Cost of materials consumed	-	-	-	-
	Sub-contract expenses	-	-	-	-
	Other contract expenses	-	-	-	-
	Changes in inventories of contract work-in-progress	-	-	-	-
	Employee benefits expense	-	-	-	-
	Finance costs	0.09	-	-	-
	Depreciation and amortisation expense	0.00	0.00	-	0.00
	Other expenses	-	-	-	-
		0.80	0.21	0.28	5.19
	Total expenses	0.89	0.21	0.28	5.19
3	Profit/(Loss) before tax (1-2)	(0.89)	0.34	(0.28)	(4.57)
4	Tax Expense				
	Current tax	-	-	-	-
	Deferred tax	-	-	-	-
	Total Tax expense	-	-	-	-
5	Net Profit after tax (3-4)	(0.89)	0.34	(0.28)	(4.57)
6	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	Remeasurements of defined benefit liability (Net of tax)	-	-	-	-
7	Total comprehensive income (5+6)	(0.89)	0.34	(0.28)	(4.57)
8	Paid - up equity share capital (Face Value of Rs. 1 each)	6.69	6.69	135.87	6.69
9	Earnings per share (not annualized)				
	Basic EPS Rs.	(0.13)	0.05	(0.00)	(0.68)
	Diluted EPS Rs.	(0.13)	0.05	(0.00)	(0.68)

Varadachari



PUNDARIKASHYAM AND ASSOCIATES

CHARTERED ACCOUNTANTS

1-8-435/436, 2nd Floor, Durga Towers, Beside Rasoolpura Metro Station, Begumpet,
Hyderabad, Telangana - 500016. Cell : 9440464339, Ph : 040-35175033

E-mail : info@pkas.in / infoong@pkas.in

GSTIN : 36AAJFP6218J1ZY

Branches : 1. Door No. 76-14-243/1A, Vasavi Kalyana Mandapam Road, Sivalayam Centre, Bhavani Puram, Vijayawada - 12.
2. 7-310, Shop No. 204, Padma Towers, South Bypass Road, Ongole, 523001.
3. Flat No. 202, 2nd Floor, Vijaya Ganapathi Nilayam, Ayyappa Nagar, Murali Nagar, Near Masjid Junction,
Visakhapatnam, Andhra Pradesh - 530007.

Independent Auditor's Review Report on Unaudited Quarterly Financial Results for the Quarter ended 30 June 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To

The Board of Directors

Midland Polymers Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Midland Polymers Limited ('the company') for the quarter ended 30th June 2024, being submitted by the Company pursuant to the requirements of the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors at their meeting held on 14th August'2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting('Ind AS 34'),prescribed under section 133 of the Companies Act, 2013 ('the act'),SEBI circular CIR/CFD/FAC/62/2016, dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'),and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pundarikashyam and Associates

Chartered Accountants

Firm Registration Number: 011330S

B. Surya Prakasa Rao

Partner

Membership Number: 205125

UDIN: 24205125 BKAERD1747



Place : Hyderabad

Date : 14-08-2024